

# Calculating your retirement expenses

To help you understand how much income you'll need in retirement, you first need to calculate your living expenses. Use this worksheet to help figure out your monthly budget based on your anticipated monthly household expenses during retirement. You can then choose to share your numbers when you meet with a Financial Advisor to discuss your retirement income needs. Or simply use it for your own personal reference.

		Amount	✗ Is this essential?	✗ Will it change?
<b>Housing</b>	Mortgage	\$		
	Property taxes	\$		
	Homeowners or renters insurance	\$		
	Home maintenance and repair	\$		
	Rent or HOA fees	\$		
	Home equity loan or line of credit	\$		
	Other:	\$		
	Other:	\$		
<b>Total annual housing expenses:</b>		<b>\$</b>		
<b>Utilities</b>	Electric	\$		
	Gas	\$		
	Water/sewer	\$		
	Cable, internet and homephone	\$		
	Cellphone	\$		
	Other:	\$		
	Other:	\$		
<b>Total annual utilities expenses:</b>		<b>\$</b>		
<b>Healthcare &amp; Insurance</b>	Medical insurance	\$		
	Vision, hearing and dental	\$		
	Out-of-pocket costs (prescriptions, copays, over the counter medications and supplies)	\$		
	Long-term care insurance	\$		
	Disability insurance	\$		
	Life insurance	\$		
	Fitness membership	\$		
	Other:	\$		
Other:	\$			
<b>Total annual healthcare &amp; insurance expenses:</b>		<b>\$</b>		
<b>Personal</b>	Credit card debt	\$		
	Groceries	\$		
	Dining out	\$		
	Clothing	\$		
	Personal maintenance (e.g. haircuts, beauty regimen, dry cleaning)	\$		
	Student loan payments (personal or children's)	\$		
	Entertainment	\$		
	Travel / vacation	\$		
	Other:	\$		
Other:	\$			
<b>Total annual personal expenses:</b>		<b>\$</b>		
		<b>Subtotal:</b>	<b>\$</b>	

## Retirement Expenses:

Calculations *continued*

		Amount	✖ Is this essential?	✖ Will it change?
<b>Subtotal from page 1:</b>		<b>\$</b>		
<b>Family Care</b>	Alimony	\$		
	Support for parents	\$		
	Support for children	\$		
	Support for animals	\$		
	Other:	\$		
	Other:	\$		
<b>Total annual family care expenses:</b>		<b>\$</b>		
<b>Transportation</b>	Auto payment	\$		
	Additional auto payment(s)	\$		
	Auto insurance	\$		
	Auto maintenance	\$		
	Taxes / registration, etc.	\$		
	Other:	\$		
	Other:	\$		
<b>Total annual transportation expenses:</b>		<b>\$</b>		
<b>Miscellaneous</b>	Gifts	\$		
	Charitable contributions	\$		
	Current retirement plan contributions (401k, 403b, IRA or Roth IRA)	\$		
	Scheduled savings and investment contributions	\$		
	Other:	\$		
	Other:	\$		
<b>Total annual miscellaneous expenses:</b>		<b>\$</b>		
<b>Total Annual Expenses:</b>		<b>\$</b>		

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an appointment  
today.

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